

PRESS RELEASE March 14, 2023

Ericsson reinforces the value of 5G towards accelerating digital transformation in Thailand

- Mobile operators in Asia Pacific join forces in Thailand to drive the digital transformation across the region.
- Ericsson to share insights on its 5G technology and solutions, monetization and digital transformation through forums, workshops and demonstrations at DTWA 2023

Ericsson (NASDAQ: ERIC) today showcased its global 5G leadership and latest 5G solutions at the Digital Transformation World Asia (DTWA) 2023, a three-day event in Bangkok, Thailand, that serves as a platform for all key stakeholders in Asia Pacific's telecommunication industry to share business insights and accelerate digital transformation across the region.

Aside from Thai mobile operators; Advanced Info Service (AIS) and True Corporation (true), DTWA 2023 welcomes communication service providers in Asia Pacific, including Jio, Axiata, Telenor Asia and Indosat Ooredoo Hutchinson.

Igor Maurell, Head of Ericsson Thailand, said Ericsson will share its global 5G deployment and monetization experiences, 5G technology and solutions as well as digital transformation through forums, workshops and demonstrations at the DTWA.

"We have established a leadership position in 5G. We have been investing for cost and performance leadership, which has also enabled us to also bring sustainable solutions to our customers," Igor said. "Along with our customers, Ericsson will continue to work closely with key stakeholders to support the development of the 5G ecosystem with our state-of-the -art technology and solutions."

Ericsson's leadership was recently recognized by important independent analysts' reports: Gartner 5G Magic Quadrant 2023, (third year in a row) and Frost Radar Global 5G Infrastructure. Ericsson also scored #1 position in the latest ABI Research report on telco vendors sustainability.

"Mobile networks need to be increasingly resilient, open, sustainable and intelligent, with the best performance and total cost of ownership. As a technology leader in the telecom industry, we build secure and sustainable networks that are trusted to perform at the highest standard to meet the demand from both consumers and enterprises," Igor said.



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The majority of the world's most popular apps, social media sites and music or video streaming services depend on connectivity that works anywhere and anytime. In Q3 2022 mobile networks carried 108 EB of traffic per month, growing at a rate of around 40 percent per year.

The November 2022 update of an Ericsson study of consumer retail packages offered by 310 mobile service providers in 139 countries showed that, although the various types of service packaging remain largely the same globally, consumers are being offered increased variety in most markets.

Service providers will provide the 5G technology platform that underpins nearly USD31 trillion in cumulative consumer revenues for the ICT industry by 2030. Service providers could clinch a cumulative USD 3.7 trillion of these 5G-enabled consumer revenues by 2030.

For enterprises, 5G enables significant value with private 5G networks and wireless wide area networks being deployed for enterprise and industrial use. 5G introduces innovation possibilities which go beyond today's enterprise limitations, enabling new ways to work, think, and solve traditional business challenges.

There are some important common characteristics that emerge when looking at the value of 5G for business transformation, for example:

- the ability to run any process remotely, regardless of how critical it is
- real-time control of every business process
- automating operations
- using compute resources where it makes sense, running applications on the edge where relevant
- inherent higher security levels without sacrificing overall performance

Ericsson is a global 5G leader and today powers 143 live 5G networks in 62 countries across the world.

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ABOUT ERICSSON:

Ericsson enables communications service providers and enterprises to capture the full value of connectivity. The company's portfolio spans the following business areas: Networks, Cloud Software and Services, Enterprise Wireless Solutions, Global Communications Platform, and Technologies and New Businesses. It is designed to help our customers go digital, increase efficiency and find new revenue streams. Ericsson's innovation investments have delivered the benefits of mobility and mobile broadband to billions of people globally. Ericsson stock is listed on Nasdaq Stockholm and on Nasdaq New York. www.ericsson.com